

2016 Equity Distribution Plan

1. Target distribution amount of \$460,000 in the year 2016
2. Method of retirement: part first-in-first-out (FIFO), part last-in-first-out (LIFO)
3. Year and amount to be retired
 - \$10,000 of the 2013 Contribution in Aid of Construction (CIAOC), leaving an unretired balance of \$10,252,774.
 - \$68,293 of patronage capital allocated in 1993, leaving an unretired balance of zero.
 - \$231,707 of patronage capital allocated in 1994, leaving an unretired balance of \$275,336.
 - \$150,000 of patronage capital allocated in 2015; \$140,000 to electric members, and \$10,000 to Renewable Energy Credit (REC) members, leaving an unretired balance of \$1,123,484.
4. Current electric members who are entitled to capital credits refunds will receive their refund as a credit on their bill, regardless of amount.
5. Twenty dollars (\$20.00) is the minimum check limit.
6. All members will be given the opportunity to contribute their 2016 capital credit refund to the Community Fund administered by Washington Electric Cooperative.
7. All individual retirements will be reduced by any uncollectible or delinquent amount(s) owed to the Cooperative, as permitted by the Bylaws.
8. No early retirements will be made to the estates of deceased members.