



Washington Electric Cooperative, Inc.

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2024 Equity Distribution Plan

1. Target distribution amount of \$278,833 in the year 2024
2. Method of retirement: first-in-first-out (FIFO)
3. Year and amount to be retired;
 - \$278,833 of the patronage capital allocated to Electric Members in 1999, fully retiring 1999.
4. Current electric members who are entitled to capital credits refunds will receive their refund as a credit on their bill, regardless of amount.
5. Fifty \$50.00 is the minimum check limit.
6. Former members will be given the opportunity to contribute their 2024 capital credit refund to the Community Fund administered by Washington Electric Cooperative
7. All individual retirements will be reduced by any uncollectible or delinquent amount(s) owed to the Cooperative, as permitted by the Bylaws.
8. Early estate retirements will be made to the estates of deceased members, not to exceed \$25,000.
9. A Service charge fee of \$25.00 will be applied to all accounts with an unclaimed amount that are part of the proposed retirement years.