

**WASHINGTON ELECTRIC COOPERATIVE, INC.  
REGULAR MEETING OF THE BOARD OF DIRECTORS**

**January 29, 2025**

The regular meeting of the Board of Directors, conducted in person and via video teleconference, was called to order at 4:03 p.m., by President Stephen Knowlton. The following Board members were in attendance:

Susan Alexander	Olivia Campbell Andersen	Jean Hamilton
Betsy Allen	Don Douglas	Stephen Knowlton
Pat Barnes	Steven Farnham	Mary Just Skinner

Also present were General Manager (GM) Louis Porter; Attorney Ron Shems of the law firm Tarrant, Gillies, & Shems, the Cooperative's legal counsel; Director of Finance & Administration (F&A) Teia Greenslit, Director of Engineering & Operations (E&O) Dave Kresock, Director of Special Projects & Innovation (SP&I) JJ Vandette, Department of Public Service-Commissioner Kerrick Johnson (invited guest speaker), Member Services Supervisor Susan Golden, and Administrative Assistant Dawn Johnson and members Roger Fox and Ian Buchanan. Director Douglas, Director Allen, Director Barnes, staff members Vandette and Golden, and members Buchanan and Fox attended via video teleconference. Director Hamilton joined at 4:51 p.m. Commissioner Johnson joined at 5:00 p.m. Staff member Golden left at 5:40 p.m. and member Roger Fox left at 5:30 p.m.

**CONSENT AGENDA**

The consent agenda included the minutes of the December 2024 regular Board meeting held January 8, 2025. There were two amendments made to the minutes: the Executive Session motion vote was 6-0-1 not 6-4-1 and Director Campbell Anderson requested her name be stricken from the minutes regarding the Teams discussion.

*President Knowlton declared the minutes of the regular December 2024 meeting of the Board of Directors, held January 8, 2025, amended and approved.*

**ANNUAL REVIEW OF POLICIES 85 & 91**

Director of F&A Greenslit noted that a review of the ethics policies each year is standard practice with the annual financial audit procedures. The policies provide a reminder to the Board and staff about professional protocol for WEC as a business and their roles in adhering to ethical standards.

**2024 BOARD REIMBURSEMENT**

President Knowlton noted to the Board that the reimbursement summary is provided annually. There was no discussion.

**LEGISLATIVE UPDATE**

General Manager Porter provided an update of the new structure of the legislative committees concerning energy. Porter noted that he has testified to the committee and expressed WEC's challenges and needs including cost of regulatory expenses for members, demand for more comprehensive IRPs, and consolidation of net metering reports.

There was a brief discussion regarding the Privacy Bill for private resident information and how it will impact WEC administratively due to reporting requirements.

The potential of freezing of federal grants and loans for WEC could impact the AMI grant and the RUS loans but Porter noted that the order has been temporarily rescinded. Director of F&A Greenslit spoke with RUS and was told that at present WEC can't draw down RUS funds. The freeze could also delay FEMA funds for restoration.

There was discussion regarding emergency financing with CFC if WEC can't access its RUS loan. Greenslit explained that WEC is looking at different ways to make funds accessible or WEC may need to postpone the AMI project to reduce spending.

### **GENERAL MANAGERS REPORT**

There was a brief discussion regarding the necessary approvals needed now that the signing of the purchase and sales agreement for Wrightsville was completed.

### **AT-A-GLANCE**

A report summarizing the year end quarter for 2024 was provided to the Board and reviewed by Director Greenslit. Greenslit noted that this report reflects WEC's 2024 actual versus budgeted financials. An extensive analysis will be provided in the next board packet.

### **DISCUSSION WITH COMMISSIONER KERRICK JOHNSON**

President Knowlton welcomed Commissioner Johnson from the Department of Public Service (DPS) to WEC's Board Meeting. Commissioner Johnson provided a brief personal background and described the DPS current staffing. Commissioner Johnson outlined his plan for his two-year term as DPS Commissioner and engaged in an open conversation between the Board and himself.

There being no further essential business to discuss, the meeting adjourned at 6:20p.m.

Betsy Allen, Secretary

The foregoing record of the minutes was duly accepted by the Board of Directors at a regular meeting held on March 26, 2025 at which a quorum of the Board was present and voting.

  
Betsy Allen, Secretary