

**WASHINGTON ELECTRIC COOPERATIVE, INC.  
SPECIAL MEETING OF THE BOARD OF DIRECTORS**

**March 14, 2025**

A special meeting of the Board of Directors, conducted via Teams video teleconference, was called to order at 10.04 a.m. by President Stephen Knowlton. The following Board members were in attendance:

Susan Alexander	Don Douglas	Stephen Knowlton
Pat Barnes	Steven Farnham	
Olivia Campbell Anderson	Jean Hamilton	

Also present were General Manager Louis Porter; Director of Finance & Administration (F&A) Teia Greenslit; and Administrative Assistant Dawn Johnson. Director Skinner attempted to join the meeting after it had concluded.

**2025 FINANCIAL AUDIT**

Representatives of the firm Kittell, Branagan & Sargent (KBS), the Cooperative's auditor, met with the Finance, Administration, and Power Planning (FAPP) Committee on March 13, 2025, to review the annual audit of the Co-op's finances and the Board's explanatory notes thereon.

President Knowlton led the special meeting to formally accept the audit which was completed successfully with no significant issues. He noted that the seven board members attending the FAPP meeting the previous day (including Directors Allen and Skinner) unanimously recommended acceptance by the full board. Commendations were made to the Director of F&A Greenslit and her team for their excellent work.

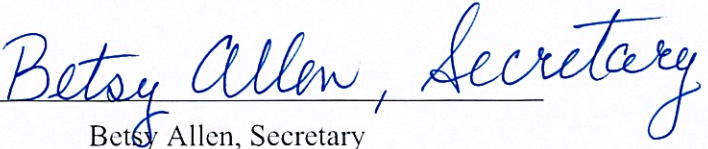
*On a motion by Director Farnham, seconded by Director Alexander, the Board voted 7:0 to approve the 2024 audited financial statement as presented at the March 13, 2025, FAPP Committee meeting. Director Skinner wished to have it recorded that she also supported the motion.*

Between the attendance at the two meetings, the 2024 audit was accepted by every board member.

There being no further business to discuss, the meeting was adjourned at 10:13 a.m.

Betsy Allen, Secretary

The foregoing record of the minutes was duly accepted by the Board of Directors at a regular meeting held on March 26, 2025, at which meeting a quorum of the Board was present and voting.

  
Betsy Allen, Secretary