

**WASHINGTON ELECTRIC COOPERATIVE, INC.
REGULAR DECEMBER MEETING OF THE BOARD OF DIRECTORS**

January 7, 2026

The regular meeting of the Board of Directors, conducted in person and via video teleconference, was called to order at 4:00p.m. by President Stephen Knowlton. The following Board members were in attendance:

Susan Alexander	Olivia Campbell Andersen	Stephen Knowlton
Betsy Allen	Don Douglas	Bill Powell
Pat Barnes	Jean Hamilton	Mary Just Skinner

Also, present were; General Manager (GM) Louis Porter, Legal Counsel Ron Shems, Director of Finance & Administration (F&A) Teia Greenslit, Director of Engineering & Operations (E&O) Dave Kresock, Director of Special Projects & Innovations JJ Vandette, Director of Power Supply & Regulatory Affairs Brian Callnan, Member Services Supervisor Susan Golden, Administrative Assistant Dawn Johnson, Energy Innovator Fellow Intern Kevin Crawford, and members Steve Farnham and Ian Buchanan. Directors' Douglas, Hamilton and Skinner, staff members Vandette and Golden and member Buchanan attended virtually.

EXECUTIVE SESSION

The Board entered executive session at 4:03 p.m. to discuss the concept and preparation for a WEC Utility Scale Battery. The Board reconvened in open session at 4:59 p.m. and the following actions were reported:

Director Alexander made a motion to approve terms for the development of a load reducing 5 MW, 4-hour battery to be owned and operated by a third party with WEC support. The motion was seconded by Director Allen. Unanimously approved.

USPS and BOARD MEETING PACKET

President Knowlton discussed ongoing issues with the timely delivery of printed board packets. The board discussion briefly explored alternative solutions such as electronic packets, local printing, and FedEx, and agreed to allow board members to individually specify to Administrative Assistant Johnson their preferred method for receiving packets.

RUS REVENUE DEFERRAL RESOLUTION

President Knowlton confirmed with the board that approval was needed for a resolution to seek RUS approval for a \$1.2 million revenue deferral. He explained that while the board had previously approved seeking a PUC accounting order for the \$1.2 million deferral, it was now clear that RUS approval was also required.

Director Campbell Anderson made a motion to approve a request to seek a PUC and RUS accounting order to defer up to \$1,200,000 of 2025 revenue to 2026. The motion was seconded by Director Barnes. Unanimously approved.

MEMBER SURVEY

President Knowlton, board members and staff reviewed the results of the recent WEC member survey, identifying popular concerns about high rates and outages and related communication, among others. The Board discussed possible methods—for addressing member perceptions and improving engagement.

President Knowlton summarized the survey results, highlighting two main areas of member concern: the high cost of service compared to Green Mountain Power (GMP) and issues related to outages and outage reporting. The survey also revealed lower ratings than in previous years and additional concerns about rebates and service offerings.

Directors Hamilton and Skinner emphasized the importance of improving communication with members, suggesting more engaging content in the *Co-op Currents* newsletter and exploring other channels beyond social media. The group agreed that better storytelling and education about rates, services, and co-op values are needed to address member concerns.

President Knowlton suggested that the board members send emails to Director Hamilton that provide ideas or feedback on how to use the member survey to improve member engagement and communication and then M&M Committee will summarize the emails and present ideas on how to proceed in the future.

FUTURE BOARD MEETING TOPICS AND STRATEGIC PLANNING

President Knowlton requested that the Board think about topics for future board meetings. General Manager Porter outlined upcoming topics for future meetings, including a detailed discussion of the Tier 3 program, regular legislative updates, the Integrated Resource Plan (IRP) filing, contract negotiations, and an anticipated AMI contract requiring member outreach.

Efficiency Vermont and Rate Structure: Director Campbell Andersen raised concerns about WEC members not receiving sufficient benefits from Efficiency Vermont and suggested further discussion on this topic. General Manager Porter agreed to provide an update and recommendation at the next meeting, noting the complexity of regulatory and statutory constraints.

Rate Redesign and Member Involvement: The board discussed the need for a significant rate redesign in the coming years, including the possibility of implementing opt-out time-of-use rates and ensuring member input through focus groups and transparent communication.

Collaboration and Merger Considerations: President Knowlton addressed questions about the status of potential mergers or collaborations, clarifying that while explicit merger discussions are not currently planned, ongoing efforts to collaborate with VEC are intended to improve service and efficiency, with openness to further discussion if the board desires.

MANAGER'S REPORT

AMI Meter Replacement Project Update: Director Douglas inquired about the status of the AMI meter replacement project. General Manager Porter noted that after an upcoming presentation from a vendor the committee would poll its members and present a contract proposal to the board for approval.

2025 Year-End Manager's Report Highlights: General Manager Porter provided a summary of the organization's positive performance in 2025, including record production, high revenue, successful project funding, and the absence of major storms or rate cases.

CONSENT AGENDA

The consent agenda included the minutes of the November regular Board meeting held December 3, 2025.

President Knowlton declared the minutes of the regular November 2025 meeting of the Board of Directors, held December 3, 2025, approved.

There being no further essential business to discuss, the meeting adjourned at 6:02 p.m.

Betsy Allen, Secretary

The foregoing record of the minutes was duly accepted by the Board of Directors at a regular meeting held on 1/28/26, at which a quorum of the Board was present and voting.



Betsy Allen, Secretary

